

Multiple Year Projections

	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Net TCR	150,555,863	163,084,624	158,997,974	158,997,974	158,997,974	158,997,974
COLA	6.56%	8.22%	1.07%	0.00%	0.00%	0.00%
	ACTUAL	PRELIMINARY	BUDGET	BUDGET	BUDGET	BUDGET
Fiscal Year	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Net TCR	150,555,863	163,084,624	158,997,974	158,997,974	158,997,974	158,997,974
Other State Revenues	13,041,658	6,655,188	11,926,398	11,926,398	11,926,398	11,926,398
Other Local Revenues	40,401,883	37,740,050	41,024,444	41,024,444	41,024,444	41,024,444
Transfers In	362,253	10,682,879				
Total Unrestricted Rev	204,361,657	218,162,741	211,948,816	211,948,816	211,948,816	211,948,816
	ACTUAL	PRELIMINARY	BUDGET	BUDGET	BUDGET	BUDGET
Expenditures	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Academic Salaries	61,654,262	74,902,359	74,587,160	77,570,646	79,122,059	80,704,501
Administrative Salaries	5,760,210	7,648,977	8,285,543	8,616,965	8,789,304	8,965,090
Classified Salaries	41,081,593	46,466,187	47,475,866	48,425,383	49,393,891	50,381,769
Employee Benefits	56,046,516	56,865,077	54,360,976	55,448,196	56,557,159	57,688,303
Supplies and Materials	946,613	864,045	1,121,278	1,121,278	1,121,278	1,121,278
Other Operating	17,179,549	13,695,321	16,880,652	15,090,283	15,363,283	15,636,283
Capital Outlay	2,385,220	1,858,911	2,282,410	2,282,410	2,282,410	2,282,410
Other Outgo*	13,708,054	4,850,000	4,350,000	3,350,000	3,350,000	3,350,000
Contingency Reserve			1,000,000			
Total Expenditures & Outgo	198,762,017	207,150,877	210,343,885	211,905,161	215,979,385	220,129,633
Beginning Fund Balance	26,637,838	19,060,008	30,071,872	31,676,803	31,720,458	27,689,889
Prior year Adjustments	(13,210,557)	0				
Surplus/(Deficit)	5,599,640	11,011,864	1,604,931	43,655	(4,030,569)	(8,180,817)
Net Ending Fund Balance	19,026,921	30,071,872	31,676,803	31,720,458	27,689,889	19,509,072
Prepaid Asset (Mission Lease)	816,066	0	0	0	0	0
Fund Balance	18,210,855	30,071,872	31,676,803	31,720,458	27,689,889	19,509,072
UGF Cash Reserve Balance +Parcel Tax %	9.16%	14.52%	15.06%	14.97%	12.82%	8.86%
Unrestricted General Fund	10.17%	16.05%	15.68%	16.51%	14.12%	9.74%

FY 2023-24 Actuals includes Transfer In (Mission Lease \$ 8.4 million)

FY 2023-24 Actuals includes Transfer In (Indirect Costs \$2.3M)

FY 2024-25 Faculty salary includes 3% COLA ongoing and 2% Step and Column (Seniority)

FY 2024-25 Administrators salary includes 3% COLA on going and 2% Step and Column (Seniority)

FY 2024-25 Classified salary include 2% ongoing COLA and 2% Step and Column (seniority)

FY 2024-25 Deficit Factor 3.512% \$5.8 millions included in the revenues

FY 2025-26 Faculty salary includes 2% ongoing COLA and 2% Step and Column (Seniority)

FY 2025-26 Administrators salary includes 2% ongoing COLA and 2% Step and Column (Seniority)

FY 2025-26 Classified salary include 2% Step and Column (Seniority)

FY 2026-27 and 2027-28 include for all unit 2% Step and Column (Seniority)

Transfer Out and Others Outgo	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Cafeteria	800,000	800,000	800,000	800,000
Bookstore	350,000	350,000	350,000	350,000
Capital Outlay	2,500,000	2,000,000	1,000,000	1,000,000
Contingency Reserve	0	1,000,000	0	0
OPEB	1,200,000	1,200,000	1,200,000	1,200,000
Total	4,850,000	5,350,000	3,350,000	3,350,000