

California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2023-2024, Quarter: 1)

District: SAN FRANCISCO

District Code: 360

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: John al-Amin

Electronic Certification Date: Wednesday, November 15, 2023

Contact: John al Amin Vice Chancellor, Finance and Administration

(415) 239-3497 Ext: jalamin@ccsf.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	162,935,923	178,585,263	184,319,406	185,541,362
A.2	Other Financing Sources (Object 8900)	10,036,869	2,849,249	362,254	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	172,972,792	181,434,512	184,681,660	185,541,362
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	164,424,335	164,654,955	165,340,875	165,658,247
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	790,281	7,515,955	13,708,054	19,883,115
B.3	Total Unrestricted Expenditures (B.1 + B.2)	165,214,616	172,170,910	179,048,929	185,541,362
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	7,758,176	9,263,602	5,632,731	0
D.	Fund Balance, Beginning	8,665,536	16,874,510	26,637,835	19,060,008
D.1	Prior Year Adjustments + (-)	450,798	499,723	(13,210,557)	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	9,116,334	17,374,233	13,427,278	19,060,008
E.	Fund Balance, Ending (C. + D.2)	16,874,510	26,637,835	19,060,009	19,060,008
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.2%	15.5%	10.6%	10.3%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	11,779,382	15,593,310	71,467,484	83,247,665
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	11,779,382	15,593,310	71,467,484	83,247,665

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	185,541,362	185,541,362	49,778,199	26.8%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	185,541,362	185,541,362	49,778,199	26.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	165,658,247	165,658,247	38,297,204	23.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	19,883,115	19,883,115	0	0.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	185,541,362	185,541,362	38,297,204	20.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	0	11,480,995	
L.	Fund Balance, Beginning	19,060,008	19,060,008	19,060,008	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	19,060,008	19,060,008	19,060,008	
M.	Fund Balance, Ending (K. + L.2)	19,060,008	19,060,008	30,541,003	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	10.3%	10.3%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO