

California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2022-2023, Quarter: 3)

District: SAN FRANCISCO

District Code: 360

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: John al-Amin

Electronic Certification Date: Thursday, May 18, 2023

Contact: John al Amin Vice Chancellor, Finance and Administration

(415) 239-3497 Ext: jalamin@ccsf.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2022

Quarter Ended: 3

As of June 30 for the fiscal year specified

Line	Description	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Projected 2022-2023
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	162,062,808	162,935,923	178,585,263	176,452,847
A.2	Other Financing Sources (Object 8900)	0	10,036,869	2,849,249	1,900,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	162,062,808	172,972,792	181,434,512	178,352,847
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	163,119,782	164,424,335	164,654,955	164,995,529
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	489,542	790,281	7,515,955	13,357,318
B.3	Total Unrestricted Expenditures (B.1 + B.2)	163,609,324	165,214,616	172,170,910	178,352,847
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	(1,546,516)	7,758,176	9,263,602	0
D.	Fund Balance, Beginning	10,251,145	8,665,536	16,874,510	26,637,835
D.1	Prior Year Adjustments + (-)	(39,093)	450,798	499,723	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,212,052	9,116,334	17,374,233	26,637,835
E.	Fund Balance, Ending (C. + D.2)	8,665,536	16,874,510	26,637,835	26,637,835
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5.3%	10.2%	15.5%	14.9%

As of the specified quarter ended for each fiscal year

Line	Description	2019-2020	2020-2021	2021-2022	2022-2023
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	12,861,163	24,610,403	49,821,155	87,528,354
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	12,861,163	24,610,403	49,821,155	87,528,354

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	176,452,847	176,452,847	124,418,767	70.5%
I.2	Other Financing Sources (Object 8900)	1,900,000	1,900,000	0	0.0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	178,352,847	178,352,847	124,418,767	69.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	164,995,529	164,995,529	122,810,266	74.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	13,357,318	13,357,318	13,153,720	98.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	178,352,847	178,352,847	135,963,986	76.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	0	(11,545,219)	
L.	Fund Balance, Beginning	26,637,835	26,637,835	26,637,835	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	26,637,835	26,637,835	26,637,835	
M.	Fund Balance, Ending (K. + L.2)	26,637,835	26,637,835	15,092,616	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	14.9%	14.9%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO