

SAN FRANCISCO COMMUNITY COLLEGE DISTRICT POLICY MANUAL

Title: BUDGET MANAGEMENT (MAJOR OBJECT CODE TRANSFERS)	Number: BP 8.05
Legal Authority: California Code of Regulations Title 5, Sections 58307 and 58308	Page: 1 of 1

The budget shall be managed in accordance with Title 5 and the California Community College Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

Revenues accruing to the District in excess of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable law.

Board approval is required for changes between major expenditure classifications. Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

Approved by District Board of Trustees Date: 04/30/09	Authenticated By Chancellor Date: 04/30/09
	Revision Number: Date: