

SFCCD

Funding Model For Eight Year Plan (as adopted by Board of Trustees)

| <u>Fiscal Year</u> | <u>12-13</u> | <u>13-14</u> | <u>14-15</u> | <u>15-16</u> | <u>16-17</u> | <u>17-18</u> | <u>18-19</u> | <u>19-20</u> | <u>20-21</u> |
|---|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|
| Bd Designated Reserve | \$ 4,560,000 | \$ 4,560,000 | \$ 10,000,000 | \$ 13,000,000 | \$ 14,200,000 | \$ 15,400,000 | \$ 16,600,000 | \$ 17,665,293 | \$ 18,018,599 |
| Addition to BDR | <u>\$ -</u> | <u>\$ 5,440,000</u> | <u>\$ 3,000,000</u> | <u>\$ 1,200,000</u> | <u>\$ 1,200,000</u> | <u>\$ 1,200,000</u> | <u>\$ 1,065,293</u> | <u>\$ 353,306</u> | <u>\$ 360,372</u> |
| Total Amt in Bd Designated Reserve | \$ 4,560,000 | \$ 10,000,000 | \$ 13,000,000 | \$ 14,200,000 | \$ 15,400,000 | \$ 16,600,000 | \$ 17,665,293 | \$ 18,018,599 | \$18,378,971 |
| Expected U Fund Expenditures | \$ 185,000,000 | \$ 200,000,000 | \$ 204,000,000 | \$ 208,080,000 | \$ 212,241,600 | \$ 216,486,432 | \$ 220,816,161 | \$ 225,232,484 | \$ 229,737,134 |
| Projected Reserve as % of U Fund Expenditu | 2.5% | 5.0% | 6.4% | 6.8% | 7.3% | 7.7% | 8.0% | 8.0% | 8.0% |
| Funds Remaining for Other Needs After Allocations to Bd Designated Reserve | | \$ 9,760,000 | \$ 12,200,000 | \$ 14,000,000 | \$ 14,000,000 | \$ 14,000,000 | \$ 14,134,707 | \$ 14,846,694 | \$ 14,839,628 |
| Maintenance | | \$ 1,500,000 | \$ 2,000,000 | \$ 2,500,000 | \$ 2,550,000 | \$ 2,601,000 | \$ 2,653,020 | \$ 2,706,080 | \$ 2,760,202 |
| Technology | | \$ 1,500,000 | \$ 2,000,000 | \$ 2,500,000 | \$ 2,550,000 | \$ 2,601,000 | \$ 2,653,020 | \$ 2,706,080 | \$ 2,760,202 |
| OPEB Employer share ** | | \$ 1,000,000 | \$ 2,000,000 | \$ 2,500,000 | \$ 2,750,000 | \$ 3,000,000 | \$ 3,250,000 | \$ 3,750,000 | \$ 4,000,000 |
| Professional Development | | \$ 150,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 |
| Special Reserve for 9th Year /emergencies | | <u>\$ 850,000</u> | <u>\$ 1,000,000</u> | <u>\$ 1,100,000</u> | <u>\$ 1,100,000</u> | <u>\$ 1,000,000</u> | <u>\$ 900,000</u> | <u>\$ 800,000</u> | <u>\$ 750,000</u> |
| Funds Available to makeup gap created by lost apportionment revenue due to low enrollment, or for add'l classes, and for writing off unpaid student fees | | \$ 4,760,000 | \$ 4,950,000 | \$ 5,150,000 | \$ 4,800,000 | \$ 4,548,000 | \$ 4,428,667 | \$ 4,634,533 | \$ 4,319,224 |

** does not include \$500K already allocated in operating budget